

Minutes of La Hacienda Board Meeting Saturday, October 15, 2011

Attending: Ed and Erin Christensen, Jorge and Patricia de la Lama, Annie Carlin, Sue Clark, Roy Denklau

Annie presented a current financial report:

Balance in peso account: 33,591

Balance in Dollar account: \$1300

Projected expenses through December:

 Electrical 26,500 pesos

 Trash 6,600 pesos

 Salaries 46,200 pesos

We will have a shortfall of approximately 16000 pesos unless more income is deposited. We discussed some of the homeowners who have not yet paid, and it was decided that assignments would be made later for board members to contact them individually.

Secondly, there was a discussion of water restrictions to those properties which are not current in HOA dues. Jorge suggested that there are restrictor valves available which can be installed by a plumber and later removed. (This suggestion was subsequently discussed with the engineer, who proposed that it would be cheaper and easier to turn the water valve down and lock it in place. He will look for a method to do that.)

It was decided that a letter in English and Spanish would be distributed to each non-paying homeowner by the end of next week, indicating that water would be restricted starting the 1st of November. An email will also be sent to all available email addresses of delinquent homeowners.

Meeting was adjourned at 11:30 a.m.